

NATIONAL COMPANY LAW TRIBUNAL  
MUMBAI BENCH, MUMBAI

CORAM :                      SHRI BHASKARA PANTULA MOHAN, MEMBER (J)  
   SHRI V. NALLASENAPATHY, MEMBER (T)

ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE NATIONAL  
COMPANY LAW TRIBUNAL ON **28.06.2019**

NAME OF THE PARTIES:    R H Petroleum Pvt Ltd

V/s

Tag Offshore Ltd

UNDER SECTION 9 OF THE INSOLVENCY AND BANKRUPTCY CODE, 2016.

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**ORDER**

35. M.A. 2279/MB/2019  
    M.A. 2192/MB/2019  
    M.A. 2212/MB/2019  
        IN  
    C.P.(IB)-54(MB)/2019

MA 2212/2019

    This is an Application filed by the Operational Creditor stating that the committee of creditors in the 2<sup>nd</sup> meeting held on 30.05.2019 resolved to appoint Mr. Sudip Bhattacharya having Registration No. IBBI/IPA-003/IP-N00080/2017-18/10703 as the Resolution Professional of the Corporate Debtor in the place of Mr. Pramod N. Mulgund. The said resolution was passed with 89% voting in the COC. The Application is in accordance with Section 22 of the Code and the same is hereby allowed.

MA 2192/2019

All the reliefs sought in this Application can be decided by the CoC and hence CoC and RP is directed to decide those issues after due discussion in the meeting of CoC. The RP is further directed to forthwith make an effort to untangle tag 6 and tag 22 and the required expenses have to be borne by the CoC and forthwith act in accordance with the port trust with regard to safety for mining of the business.

RP is directed to call for CoC meeting immediately and decide on the sale of the ships after obtaining valuation certificate for the ships to be sold.

List this matter on 12.07.2019.

Sd/-

V. NALLASENAPATHY  
Member (Technical)

sd/-

BHASKARA PANTULA MOHAN  
Member (Judicial)